

Message Text

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PAGE 01 SAN SA 00093 081727Z

47

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OPIC-03 CIAE-00

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P R 081655Z JAN 76

FM AMEMBASSY SAN SALVADOR

TO SECSTATE WASHDC PRIORITY 9970

INFO AMEMBASSY GUATEMALA

AMEMBASSY TEGUCIGALPA

AMEMBASSY MANAGUA

AMEMBASSY SAN JOSE

LIMITED OFFICIAL USE SAN SALVADOR 0093

E.O. 11652: N/A

TAGS: ECON, EINV, ES

SUBJECT: DRAFT INSURANCE LAW

REF: SAN SALVADOR 5213

1. REPRESENTATIVES OF PAN AMERICAN LIFE INSURANCE COMPANY CALLED ON ME JANUARY 7 TO TOUCH BASE AND MAKE SURE ACTION THEY TAKE IN OPPOSING DRAFT INSURANCE LAW DID NOT RUN COUNTER TO THAT OF USG. INSURANCE ASSOCIATION WILL SUBMIT COMMENTS ON DRAFT LAW TO MINISTER OF ECONOMY JAN 12. PAN AMERICAN, AS WELL AS COOPERATING IN THIS EFFORT, WILL MAKE REPRESENTATIONS PRIVATELY. I TOLD THEM WE HAD ADVISED DEPARTMENT OF CONTENTS OF DRAFT LAW AND WERE AWAITING INSTRUCTIONS.

2. IT BECAME CLEAR FROM DISCUSSION THAT PAN AMERICAN HOME OFFICE HAS UNDER CONSIDERATION POSSIBILITY OF INVOKING UNFAIR TRADE PRACTICES PROVISIONS OF TITLE III OF TRADE ACT OF 1974.

3. REQUEST REPLY SOONEST REFTEL. ALSO REQUEST DEPARTMENT'S VIEWS RE APPLICABILITY OF TITLE III PROVISIONS IN CASE DRAFT INSURANCE LAW PASSED AS IS.

CAMPBELL

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Message Attributes

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Margaret P. Grafeld
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